

**THE ASSOCIATION OF UNIT OWNERS
OF SPRING LAKE, A CONDOMINIUM, INC.
2021 BUDGET**

INCOME

Condominium Fees (\$210/unit/mo.)	\$108,360
Reserve Fees (\$30/unit/mo.)	15,480
Interest	<u>96</u>
TOTAL INCOME	<u>\$123,936</u>

EXPENSES

Electric-Street Lights	624
Electric-Ponds	5145
Income tax	50
Insurance	1,520
Bank Fees	180
Grounds/Lawn	41,300
Road Repairs and Maintenance	5,300
Snow	24,080
Management Fees	11,868
Miscellaneous	1,562
Ponds Maintenance	11,786
Professional Fees	4,992
Repairs	500
TOTAL OPERATING EXPENSES	<u>\$108,907</u>